

# Budget Worksheet

This budget worksheet was developed to assist you with deciding the amount of financial aid you may need to meet your educational costs for the academic year and will provide you with a more practical approach to budgeting your education. By developing a budget, you can make sure you minimize any debt and reduce your stress, which will allow you to concentrate more on your studies.

Category	Projected Expenses	Monthly Average
Room	Rent/Mortgage	
	Utilities	
	Phone: Local/Long Distance	
	Cell Phone/Internet	
Food	Groceries	
	Dining Out/Snacks	
Transportation	Car Payment	
	Insurance	
	Gas	
	Repairs/Maintenance/Registration	
	Air Fare, Car rental, etc.	
Medical	Insurance Premium	
	Out-of-Pocket/Co-pay	
Personal	Clothing	
	Beauty/Grooming	
	Fitness	
	Laundry	
	Gifts	
	Entertainment	
Debt Payments	Credit Card	
	Credit Card	
	Other _____	
Miscellaneous	Life Insurance	
	Savings/Investing	
	Other _____	
<b>Subtotal Monthly Expenses</b>		
<b># of months in your academic year/program</b>		
<b>Total expenses for academic year</b>		
Required School Expenses	Tuition & Fees	
	Books & Supplies	
	Other	
<b>Subtotal Required Expenses</b>		
<b>Total Loan Amount Needed (Required + Yearly)</b>		

NOTE: If you borrow less than the posted cost of attendance for your respective program, you will have remaining eligibility that you can access throughout the academic year for emergencies, additional school related expenses, and federal work study funding.